



1220 AEROWOOD DR MISSISSAUGA ON L4W-1B7 Ph#905 614 1001 Fax#313 457 1000

CREDIT POLICY

COMPANY NAME: _____

POLICY:

The term, conditions, and procedures of credit are established with the co-operation and approval of the Directors of Five Star Transport Inc. All information, financial statements, references, etc. concerning a client will remain strictly confidential and will be used only by Five Star Transport Inc.

TERMS:

Our terms for sales are Net 30 days or maximum 45 days from DATE OF DELIVERY. Payments are to be in our office no later than on the due date. All payments may indicate that future deliveries will be collected on delivery (COD). Credit privileges will be terminated once the account becomes substantially delinquent; when an account is regularly delinquent; when administrative charges are not paid; and when cheque are returned insufficient funds by your bank.

CLAIMS:

Any claims concerning damaged merchandised should be brought to our attention immediately and be handled within a reasonable time frame. Any freight invoice associated with freight claim should be paid in full by the due date, and refund for the claim will be issued.

LUMPER OR HANDLING:

Any charges Lumper, In-Bond, un-loading or loading or any other charges, or border inspection include loading & unloading, pay directly by you. If paid by Five Star Transport 15% administration and if Foreign Currency, Bank purchased exchange fees will apply & due upon receipt.

ADMINISTRATIVE FEES:

Any overdue accounts are subject to an administrative fee of 2% per month (or 24% annually). Cheques that are not honoured will result in a \$45.00 administration charges. Unpaid invoices that are forwarded for collection will be charged a \$150.00 recovery fee. In the event of litigation, the parties agree the carrier may file a claim in the carrier's jurisdiction. The carrier reserves the right to seek recovery from the consignee, shipper and/or load broker.

I/We understand all of the above terms and conditions and agree to comply with all regulations.

Name (print)

Title

Signature

Date